

AGENDA

INVESTMENT BOARD

FRIDAY, 3 DECEMBER 2021

11.00 AM

**COUNCIL CHAMBER, FENLAND HALL,
COUNTY ROAD, MARCH**

Committee Officer: Linda Albon
Tel: 01354 622229
e-mail: memberservices@fenland.gov.uk

- 1 Apologies
- 2 Previous Minutes (Pages 3 - 4)

To approve and sign the public minutes of the meeting held 16 September 2021.
- 3 To report additional items for consideration which the Chairman deems urgent by virtue of the special circumstances to be now specified.
- 4 Members to declare any interests under the Local Code of Conduct in respect of any item to be discussed at the meeting.

CONFIDENTIAL - ITEMS COMPRISING EXEMPT INFORMATION

To exclude the public (including the press) from a meeting of a committee it is necessary for the following proposition to be moved and adopted: "that the public be excluded from the meeting for Items which involve the likely disclosure of exempt information as defined in the paragraphs 3 of Part I of Schedule 12A of the Local Government Act 1972 (as amended) as indicated."

- 5 Nene Waterfront Project Update (Confidential) (Pages 5 - 10)

To provide an update to the Investment Board on current progress with the Nene Waterfront Project.

6 Wenny Road Update Report (Confidential) (Pages 11 - 16)

To provide an update to the Investment Board on current progress with the Wenny Road site.

7 Proposed March Property Purchase (Confidential) (Pages 17 - 24)

To endorse finalising to completion the purchase of a March property.

8 Commercial Investment Strategy Finance Report (Confidential) (Pages 25 - 30)

To provide a financial update to the Investment Board on Commercial and Investment activity since approval of the strategy in January 2020 through to October 2021.

9 Opportunity in Whittlesey (Confidential) (Pages 31 - 40)

To provide details of an opportunity in Whittlesey as part of the Commercial and Investment Strategy.

10 Previous Minutes (Confidential) (Pages 41 - 46)

To approve and sign the confidential minutes of the meeting held 16 September 2021.

11 Items which the Chairman has under item 3 deemed urgent.

Thursday, 25 November 2021

Members: Councillor C Boden (Chairman), Councillor I Benney (Vice-Chairman) and Councillor S Tierney

INVESTMENT BOARD

THURSDAY, 16 SEPTEMBER 2021 - 11.00 AM



PRESENT: Councillor C Boden (Chairman) and Councillor I Benney (Vice-Chairman).

APOLOGIES: Councillor S Tierney.

GUEST: Councillor D Mason.

Officers in attendance: Paul Medd (Chief Executive), Peter Catchpole (Corporate Director and Chief Finance Officer), Carol Pilson (Corporate Director and Monitoring Officer), Simon Machen (Interim Corporate Director), Dan Horn (Head of Housing and Community Support), Mark Saunders (Chief Accountant), Anna Goodall (Head of Transformation, Customer Services & Democracy) and Elaine Cooper (Member Services).

IB7/21 PREVIOUS MINUTES

The public minutes of the meeting held on 28 June 2021 were agreed and signed.

IB8/21 UPDATE ON RESOURCING CONSIDERATIONS (CONFIDENTIAL)

Members considered an update on the resourcing considerations presented by Peter Catchpole.

The Investment Board AGREED to approve the changes for the recruitment of a fixed term Development Director and delegate authority to Corporate Management Team to process the recruitment as soon as possible.

(Members resolved to exclude the public from the meeting for this item of business on the grounds that it involved the disclosure of exempt information as defined in Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972)

IB9/21 NENE WATERFRONT UPDATE (CONFIDENTIAL)

Members considered the Nene Waterfront update presented by Dan Horn on behalf of Fenland Future Limited.

The Investment Board AGREED

- to note the current progress and indicative timetable within the report
- that incubator units should not be discounted for inclusion in the scheme as long as Fenland Future Limited receive no reduction in overall income from this site.

(Members resolved to exclude the public from the meeting for this item of business on the grounds that it involved the disclosure of exempt information as defined in Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972)

IB10/21 HOUSING OPPORTUNITY UPDATE (CONFIDENTIAL)

Members considered the Wenny Road update presented by Dan Horn on behalf of Fenland Future Limited.

The Investment Board AGREED to note the current progress and indicative timetable within the Wenny Road update report.

(Members resolved to exclude the public from the meeting for this item of business on the grounds that it involved the disclosure of exempt information as defined in Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972)

IB11/21 **PREVIOUS MINUTES (CONFIDENTIAL)**

The confidential minutes of the meeting held on 28 June 2021 were agreed and signed.

(Members resolved to exclude the public from the meeting for this item of business on the grounds that it involved the disclosure of exempt information as defined in Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972)

11.36 am

Chairman

By virtue of paragraph(s) 3 of Part 1 of Schedule 12A
of the Local Government Act 1972.

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